CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : http://www.panchsheelorganics.com

Panchsheel Organics Limited
MFGRS. OF: BULK DRUGS & FORMULATIONS

Date: 14th November, 2026

To,
BSE Limited,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400001

Scrip Code: 531726

Sub.: Outcome of Board Meeting held on Saturday, 14th November, 2026

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of Panchsheel Organics Limited held today i.e., Saturday, 14th November, 2026 at 137, Hubtown Solaris, Prof. N S Phadke Marg, Opposite Teli Gali, Andheri, (East), Mumbai – 400069, Maharashtra, India, inter-alia has considered and approved the following businesses:

1. Unaudited Financial Results for the quarter (Q2) and half-year ended September 30, 2026 of the company along with Limited Review Report are enclosed herewith for information and record.

2. Declaration of an Interim Dividend of Rs. 0.80 per share on the Equity Shares of the face value of Rs. 10/- each for the quarter and half-year ended September 30, 2026.

Such dividend will be paid on or before 13th December, 2026 to the Members entitled thereto.

-has fixed Friday, 06th November, 2026 as the Record Date for the purpose of determining entitlement of the Members for such Interim Dividend.

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Saturday, 14th November, 2026.

Also please note that the Board meeting commenced at 3.00 p.m. and concluded at 5:30 p.m.

Kindly take the same on your record.

Thanking You

Yours Faithfully
For Panchsheel Organics Limited

SONIA VERMA
Digitally signed by SONIA VERMA
Date: 2026.11.14 17:37:49 +05'30'

_____
Mrs. Sonia Verma
Company Secretary & Compliance officer
Membership no. A63984

PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, Sector C, Sanwer Road, Inds. Estate, Indore, M.P. - 452015

Website : www.panchsheelorganics.com | CIN : L24232MP1989PLC005390

STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs, except per share data)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	**Income**						
	Revenue from operations	2,740.70	2,466.77	2,532.01	5,207.47	4,888.21	10,678.26
	Other income	65.93	51.53	64.16	117.46	130.51	351.99
	Total Income	**2,806.63**	**2,518.30**	**2,596.18**	**5,324.93**	**5,018.73**	**11,030.25**
2	**Expenses**						
	a. Cost of materials consumed	1,258.09	1,310.08	1,175.60	2,568.17	2,274.61	4,787.61
	b. Purchases of stock-in-trade	531.23	198.81	475.90	730.04	797.09	2,182.20
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(32.31)	140.40	28.26	108.09	101.27	196.33
	d. Employees benefit expense	203.03	217.36	201.92	420.39	400.36	856.31
	e. Finance costs	4.51	8.35	8.34	12.86	13.89	24.35
	f. Depreciation, depletion and amortisation expense	66.51	64.86	58.47	131.37	114.39	233.40
	g. Other expenses	338.07	266.90	299.71	604.97	589.96	1,303.36
	Total expenses	**2,369.13**	**2,206.76**	**2,248.20**	**4,575.89**	**4,291.57**	**9,583.56**
3	**Total Profit / (Loss) before exceptional items and tax (1-2)**	**437.50**	**311.54**	**347.98**	**749.04**	**727.15**	**1,446.69**
4	Exceptional items	-	-	-	-	-	-
5	**Total Profit / (Loss) before tax (3-4)**	**437.50**	**311.54**	**347.98**	**749.04**	**727.15**	**1,446.69**
6	**Tax expense**						
7	Current tax	110.34	80.34	87.41	190.68	182.06	365.69
8	Prior year tax adjustment	-	-	-	-	-	-
9	Deferred tax	-	-	-	-	-	(2.04)
10	**Total tax expenses**	**110.34**	**80.34**	**87.41**	**190.68**	**182.06**	**363.65**
11	Net movement in regulatory deferral account balances related to profit or loss	-	-	-	-	-	-
12	**Net Profit / (Loss) for the period from continuing operations**	**327.16**	**231.20**	**260.57**	**558.36**	**545.09**	**1,083.04**
13	Profit / (Loss) from discontinued operations before tax	-	-	-	-	-	-
14	Tax expense of discontinued operations	-	-	-	-	-	-
15	Net Profit / (Loss) from discontinued operations after tax	-	-	-	-	-	-
16	Share of Profit / (Loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
17	**Total Profit / (Loss) for the period**	**327.16**	**231.20**	**260.57**	**558.36**	**545.09**	**1,083.04**
18	Other comprehensive income - items that will not be reclassified to profit or loss	-	-	-	-	-	35.49
19	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
20	**Total Comprehensive Income for the period (net of taxes)**	**327.16**	**231.20**	**260.57**	**558.36**	**545.09**	**1,118.53**
21	Total Profit / (Loss) attributable to owners of parent / non-controlling interests	-	-	-	-	-	-
22	Total Comprehensive Income attributable to owners of parent / non-controlling interests	-	-	-	-	-	-
23	**Details of equity share capital**						
	Paid-up Equity Share Capital	1,317.18	1,317.18	1,317.18	1,317.18	1,317.18	1,317.18
	Face value of equity share capital (Rs.)	10.00	10.00	10.00	10.00	10.00	10.00
24	Details of debt securities (paid-up debt capital / face value)	-	-	-	-	-	-
25	Reserves excluding revaluation reserve	-	-	-	-	-	12,766.05
26	Debenture redemption reserve	-	-	-	-	-	-
27	**Earnings per share (Rs.) (not annualised for quarters / half years)**						
	i. Basic EPS from continuing operations	2.48	1.76	1.98	4.24	4.14	8.22
	i. Diluted EPS from continuing operations	2.48	1.76	1.98	4.24	4.14	8.22
	ii. Basic / Diluted EPS from discontinued operations	-	-	-	-	-	-
	iii. Basic EPS from continuing and discontinued operations	2.48	1.76	1.98	4.24	4.14	8.22
	iii. Diluted EPS from continuing and discontinued operations	2.48	1.76	1.98	4.24	4.14	8.22
28	Debt equity ratio	-	-	-	-	-	-
29	Debt service coverage ratio	-	-	-	-	-	-
30	Interest service coverage ratio	-	-	-	-	-	-
31	Disclosure of notes on financial results - refer notes below	-	-	-	-	-	-

NOTES :

1 The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th November, 2026. The Statutory Auditors have carried out a Limited Review of these results.



2 The Statement of Assets and Liabilities as at 30th September, 2026 and the Statement of Cash Flows for the half year ended 30th September, 2026, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are annexed.

3 The Company operates in one reportable segment viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 "Operating Segments".

4 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.

5 Director of the company Propose dividend of Rs. 0.80 per equity share (8%) amounting to Rs. 105.37 lakh

6 Mr. Mahendra Turakhia, Managing Director of the Company, passed away on 2nd August, 2026. Consequently, he ceased to be the Managing Director and Key Managerial Personnel of the Company with effect from 2nd August, 2026. In the AGM, Mr Kishor Turakhia has been appointed as new MD.

7 Figures for the previous periods have been regrouped / rearranged, wherever necessary, to make them comparable with the current period.

Date : 14th November, 2026
Place : Mumbai

For Panchsheel Organics Limited

Mr. Kishor Turakhia
Director
DIN : 00006236

PANCHSHEEL ORGANICS LIMITED

PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, Sector C, Sanwer Road, Inds. Estate, Indore, M.P. - 452015

Website : www.panchsheelorganics.com | CIN : L24232MP1989PLC005390

STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. in lakhs)

Particulars	As at 30.09.2026 (Un-audited)	As at 31.03.2026 (Audited)
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment	2,047.89	2,019.34
(b) Capital work-in-progress	1,724.17	1,712.31
(c) Financial assets		
i. Investments	0.06	0.06
ii. Other financial assets	3,279.30	3,807.96
(d) Deferred tax assets (net)	112.54	112.54
(e) Other non-current assets (non-current trade receivables)	446.76	586.41
Total Non-current Assets	**7,610.72**	**8,238.61**
2. Current assets		
(a) Inventories	4,678.57	4,507.53
(b) Financial assets		
i. Trade receivables	4,394.97	3,924.96
ii. Cash and cash equivalents	1,052.79	351.64
iii. Bank balances other than (ii) above	34.20	31.12
iv. Loans	21.52	22.87
(c) Other current assets	77.12	116.39
Total Current Assets	**10,259.16**	**8,954.51**
TOTAL ASSETS	**17,869.88**	**17,193.12**
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity share capital	1,317.18	1,317.18
(b) Other equity	13,219.02	12,766.04
Total Equity	**14,536.19**	**14,083.22**
2. Liabilities		
Non-current liabilities		
(a) Financial liabilities		
i. Borrowings	0.81	6.49
ii. Trade payables	174.66	195.12
(b) Employee benefit obligations	298.00	272.30
Total Non-current Liabilities	**473.48**	**473.92**
Current liabilities		
(a) Financial liabilities		
i. Borrowings	442.78	558.23
ii. Trade payables	2049.58	1760.44
iii. Other financial liabilities	117.38	111.68
(b) Employee benefit obligations	139.51	141.70
(c) Current tax liabilities (net)	63.24	32.36
(d) Other current liabilities	47.72	31.58
Total Current Liabilities	**2,860.21**	**2,635.98**
TOTAL EQUITY AND LIABILITIES	**17,869.88**	**17,193.12**

Date : 14th November, 2026
Place : Mumbai

For Panchsheel Organics Limited

PANCHSHEEL ORGANICS LIMITED

Mr. Kishor Turakhia
Director
DIN : 00006236

PANCHSHEEL ORGANICS LIMITED

Regd. Office : B-6-B7, Sector C, Sanwer Road, Inds. Estate, Indore, M.P. - 452015

Website : www.panchsheelorganics.com | CIN : L24232MP1989PLC005390

STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in lakhs)

	Particulars	Half year ended 30.09.2026	Half year ended 30.09.2025
		(Un-audited)	(Un-audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	749.04	727.15
	Adjustments for:		
	Depreciation and amortisation expense	131.37	114.39
	Interest income	(114.61)	(130.05)
	Finance costs	12.86	13.89
	Other comprehensive Income		
	Operating profit before working capital changes	**778.65**	**725.39**
	Adjustments for working capital:		
	Increase / (Decrease) in trade payables, current	289.14	427.95
	Increase / (Decrease) in trade payables, non-current	(20.46)	(23.82)
	Increase / (Decrease) in other financial liabilities, current	5.70	1.65
	Increase / (Decrease) in employee benefit obligations, current	(2.19)	(2.83)
	Increase / (Decrease) in employee benefit obligations, non-current	25.70	20.34
	Increase / (Decrease) in other current liabilities	16.15	(5.70)
	(Increase) / Decrease in trade receivables, current	(470.01)	(288.62)
	(Increase) / Decrease in trade receivables, non-current	139.65	(151.90)
	(Increase) / Decrease in inventories	(171.04)	(90.50)
	(Increase) / Decrease in loans, current	1.35	2.89
	(Increase) / Decrease in Short Term Provisions		
	(Increase) / Decrease in other bank balances	(3.09)	(1.35)
	(Increase) / Decrease in other current assets	39.27	106.54
	(Increase) / Decrease in other non-current financial assets (deposits)	0.14	-
	Cash generated from operations	**628.97**	**720.04**
	Taxes paid (net of refunds)	(159.80)	(138.78)
	Net cash generated from operating activities (A)	**469.17**	**581.26**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of property, plant and equipment (incl. capital work-in-progress)	(171.78)	**(373.25)**
	Interest received	113.72	130.05
	Movement in term deposits with banks (net)	529.39	(137.05)
	Net cash generated from / (used in) investing activities (B)	**471.34**	**(380.26)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from / (repayment of) borrowings, non-current	(5.68)	6.71
	Proceeds from / (repayment of) borrowings, current (net)	(115.45)	-154.25
	Interest paid	(12.86)	(13.89)
	Dividend paid	(105.37)	(105.37)
	Net cash (used in) financing activities (C)	**(239.36)**	**(266.80)**
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	**701.15**	**(65.80)**
	Cash and cash equivalents at the beginning of the period	351.64	415.21
	Cash and cash equivalents at the end of the period	**1,052.79**	**349.37**

Note: The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement of Cash Flows".

Cash and cash equivalents comprise cash on hand and balances with banks in current accounts.

Date : 14th November, 2026
Place : Mumbai

For Panchsheel Organics Limited

Mr. Kishor Turakhia
Director
DIN : 00006236

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Panchsheel Organics Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter and half year ended 30th September, 2026, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation")

2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

5. We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

6. Based our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Harshal Doshi & Associates.
Chartered Accountants
Firm Regn. No.145606W

HARSHAL DOSHI & ASSOCIATES * CHARTERED ACCOUNTANTS * M. No. 179613 MUMBAI

Harshal Doshi
Proprietor
Membership No.179613
Place: Mumbai
Date: 14th November 2026
UDIN: 26179613TVNBOW6186

Registered Address :
402, Ganesh Krupa Towers,
Zaver Road, Opp : Kothari Sweets,
Mulund West, Mumbai - 400080

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